

Microsoft Settles Piracy Lawsuit Against Chinese Company

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Microsoft's Second Chinese Piracy Lawsuit in a Year

Microsoft settled a lawsuit against a large Chinese company for using unlicensed software in its operations. In the settlement, CITIC Kington Securities of Hangzhou, China will buy \$477,000 of Microsoft software. The suit was filed in a court in the city of Hangzhou.

This is the second Chinese piracy suit the software giant has won this year. In April, a court in Shanghai ruled against a Chinese insurance company, Dazhong Insurance Co., Ltd., for software piracy. Last year, four people were sentenced to prison for distributing pirated Microsoft products.

Such cases are important to Microsoft, which claims to have lost billions of dollars to software piracy in China.

SOURCE: Lee, Mark, "Microsoft Settles China Intellectual Property Dispute with CITIC Kington," *Bloomberg.com*, July 1, 2010. <http://www.bloomberg.com/news/2010-07-15/microsoft-settles-china-intellectual-property-dispute-with-citic-kington.html>